



September 23, 2020

Ken Poteat  
Sedgwick  
Charleston, South Carolina

Document: **Building Condition Letter**  
Project: Zealandia Holding Company Inc.  
Location: 22984 & 24060 Perdido Beach Blvd, Orange Beach, AL  
Client File No.: CSC20020350

Mr. Poteat,

Upon your request, we have completed a preliminary structural assessment of the subject properties located at 22984 and 24060 Perdido Beach Boulevard in Orange Beach, Alabama. This assessment was part of a broader inspection to determine the origin and cause of the reported damage resulting from the passage of Hurricane Sally. The preliminary structural assessment focused on the condition of the structural components of each property and was limited to the readily accessible areas at the time of our inspection.

Based on our inspection, the structural systems of each property were structurally sound and capable of supporting the anticipated design loads to which they were designed. Structural components included load-bearing walls, frames, beams, and slabs. Architectural and mechanical components, such as finishes, facades, HVAC equipment, etc., were not included in this preliminary assessment and in some locations were noted to be potential hazards. As a result, the general public, including property owners, should be restricted from accessing the properties until such time as any potential hazards are removed or secured by the on-site contractors.

Please contact us at your earliest convenience should you have any questions or concerns regarding our assessment of these two properties.

Sincerely,

A handwritten signature in black ink that reads "Dan'l Moulton". The signature is written in a cursive, flowing style.

Dan'l Moulton, PE

Alabama PE #26189