

Coconut Malorie Resort Timeshare Owners Association, Inc.
(the "Association")
Board of Directors Organizational Meeting
December 14, 2019

CALL TO ORDER

Secretary Brooks called the meeting to order at 2:21 P.M. Eastern Time. The following newly elected Directors were in attendance: Jared Resch, Jonathan Brooks, and Wayne Usilton. Sarah Gruber, Association Compliance Manager, was present from Zealandia Holding Company, Inc.

QUORUM

Quorum was established with three (3) of three (3) Directors in attendance and Sarah Gruber was appointed Acting Secretary for the purpose of recording the minutes.

APPROVAL OF AGENDA

Motion was made by Jared Resch to approve the agenda as presented. The motion was seconded by Wayne Usilton and unanimously carried.

APPROVAL OF PRIOR MEETING MINUTES

Motion was made by Jared Resch to approve the minutes of the December 4, 2019 Special Board of Directors Meeting. The motion was seconded by Wayne Usilton and unanimously carried.

ELECTION OF OFFICERS

Motion was made by Jonathan Brooks to appoint the following officer positions:

Wayne Usilton – President
Jared Resch – Vice President
Jonathan Brooks – Secretary/Treasurer

The motion was seconded by Wayne Usilton and unanimously carried.

NEW BUSINESS

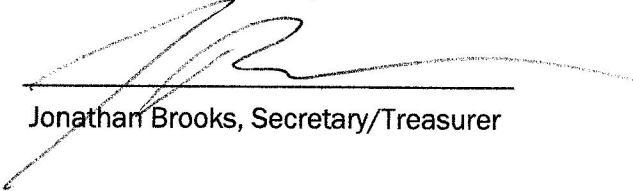
The Board members set the following regular board meeting date: March 4, 2020 at 10:00 A.M. eastern time.

ADJOURNMENT

Motion was made by Jared Resch to adjourn the meeting at 2:25 P.M. Eastern Time. The motion was seconded by Wayne Usilton and unanimously carried.

CERTIFICATION

I hereby certify the foregoing Minutes of the Board of Directors Organizational Meeting held on December 14, 2019 were approved and duly adopted by the Board Members on the 11th day of March 2020.



Jonathan Brooks, Secretary/Treasurer